

Proposed Counterparty List - Unsecured Bank Investments

2018/19

CRITERIA									
	Duration	Fund Limit	FITCH RATINGS			Moody's Ratings		S&P Ratings	
			S/Term	L/Term	Support	S/Term	L/Term	S/Term	L/Term
UK Banks	Sovereign Rating			AA+			Aa1		AAA
Barclays Bank plc	2 months	10	F1	A	5	P-1	A1	A-1	A
Close Brothers Ltd	2 months	10	F1	A	5	P-1	A1	A-1	A
Goldman Sachs International	2 months	10	F1	A		P-1	A1	A-1	A+
HSBC Bank plc	2 months	10	F1+	AA-	1	P-1	Aa3	A-1+	AA-
Lloyds Banking Group									
Lloyds Bank plc	2 months	10	F1	A+	5	P-1	Aa3	A-1	A
Bank of Scotland plc	2 months	10	F1	A+	5	P-1	Aa3	A-1	A
Royal Bank of Scotland Group									
National Westminster Bank plc	Overnight	10	F2	BBB+	5	-	A3	A-2	BBB+
Royal Bank of Scotland plc	Overnight	10	F2	BBB+	5	P-2	A3	A-2	BBB+
Santander UK plc (domiciled in UK)	2 months	10	F1	A	2	P-1	Aa3	A-1	A
Standard Chartered Bank	2 months	10	F1	A+	5	P-1	A1	A-1	A
UK Building Societies									
Nationwide	2 months	10	F1	A+	5	P-1	Aa3	A-1	A
Yorkshire	2 months	10	F1	A-	5	P-2	A3	NR	NR
Coventry	2 months	10	F1	A	5	P-1	A2	-	-
Leeds	2 months	10	F1	A-	5	P-2	A3	-	-
Foreign Banks									
Australia	Sovereign Rating			AAA			Aaa		AAAu
Australia & New Zealand Banking Group	2 months	10	F1+	AA-	1	P-1	Aa3	A-1+	AA-
Commonwealth Bank of Australia	2 months	10	F1+	AA-	1	P-1	Aa3	A-1+	AA-
National Australia Bank Group									
National Australia Bank Ltd	2 months	10	F1+	AA-	1	P-1	Aa3	A-1+	AA-
Westpac Banking Corporation	2 months	10	F1+	AA-	1	P-1	Aa3	A-1+	AA-
Canada	Sovereign Rating			AAA			Aaa		AAA
Bank of Montreal	2 months	10	F1+	AA-	2	P-1	A1	A-1	A+
Bank of Nova Scotia	2 months	10	F1+	AA-	2	P-1	A1	A-1	A+
Canadian Imperial Bank of Commerce	2 months	10	F1+	AA-	2	P-1	A1	A-1	A+
Royal Bank of Canada	2 months	10	F1+	AA	2	P-1	A1	A-1+	AA-
Toronto-Dominion Bank	2 months	10	F1+	AA-	2	P-1	Aa2	A-1+	AA-
Singapore	Sovereign Rating			AAA			Aaa		AAAu
Development Bank of Singapore Ltd	2 months	10	F1+	AA-	1	P-1	Aa1	A-1+	AA-
Oversea-Chinese Banking Corp	2 months	10	F1+	AA-	1	P-1	Aa1	A-1+	AA-
United Overseas Bank Ltd	2 months	10	F1+	AA-	1	P-1	Aa1	A-1+	AA-
Sweden	Sovereign Rating			AAA			Aaa		AAAu
Svenska Handelsbanken	2 months	10	F1+	AA-	5	P-1	Aa3	A-1+	AA-
Nordea Bank NV	2 months	10	F1+	AA	5	P-1	Aa2	A-1+	AA-
Switzerland	Sovereign Rating			AAA			Aaa		AAAu
Credit Suisse AG	2 months	10	F1	A	5	P-1	A1	A-1	A